

Quizam Media Corporation

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Quizam Closes 480,000 Unit Private Placement

TSX.V Trading Symbol: **QQ**

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Quizam's 480,000 Unit PP @ \$0.75 with warrants at \$1.00 and \$1.65 is now closed.

August 18th, 2008 Vancouver, BC – Quizam Media Corporation (“the Company”) (TSX-V: QQ). The Company is pleased to announce that the 480,000 Unit Private Placement is now closed.

The Private Placement was priced at \$0.75 per Unit. Each unit consists of one common share and a 1-year share purchase warrant exercisable at \$1.00 for 1st 6 months and \$1.65 for 2nd 6 months. Insider CEO is subscribing to 30,000 units. 10% Finders fee shares totaling 36,667 are being issued.

Shares issued as a result of this Private Placement including those shares issued as a result of the exercise of underlying warrants will be subject to a four month hold period expiring December 18th, 2008.

About Quizam Media Corporation (www.quizammedia.com)

Quizam Media Corporation is currently growing sales of Quizam 3.0 Software, a compelling Computer-Based Flash Card Assessment tool. In addition Quizam has developed an on line learning platform called ONTRACKTV (www.ontracktv.com). Ontracktv can deliver content while Quizam can assess the learning outcomes. Quizam's mission is to empower over a billion school-aged children and university students globally with relevant, effective and fun study aids.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and nature of potential acquisitions, joint ventures, partnerships, business dealings and financings, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Readers are cautioned not to place undue reliance on the forward-looking statements made in this Press Release.